



September 20, 2011

WR Grace-The Official Committee of Property Damage Claimants

Invoice # 199203

Client No. 74817

FOR PROFESSIONAL SERVICES RENDERED
THROUGH August 31, 2011CLIENT SUMMARY**BALANCE AS OF- 08/31/11**

| MATTERS | TIME | COSTS | TOTAL |
|--|-------------------|-----------------|-------------------|
| .15537 - 01- Case Administration | \$520.00 | \$224.22 | \$744.22 |
| .15538 - 02 - Debtors' Business Operations | \$600.00 | \$0.00 | \$600.00 |
| .15543 - 07 - Applicant's Fee Application | \$750.00 | \$0.00 | \$750.00 |
| .15544 - 08 - Hearings | \$517.50 | \$0.00 | \$517.50 |
| .15545 - 09 - Claims Analysis, Objection, Resolution & Estimation (asbestos) | \$682.50 | \$0.00 | \$682.50 |
| .17781 - 30 - Fee Application of Others | \$225.00 | \$0.00 | \$225.00 |
| Client Total | \$3,295.00 | \$224.22 | \$3,519.22 |

CLIENT SUMMARY OF PROFESSIONAL SERVICES THIS PERIOD

| TIMEKEEPER | HOURS | RATE | AMOUNT |
|----------------------|--------------|-------------|---------------|
| Sakalo, Jay M | 2.80 | \$525.00 | \$1,470.00 |
| Snyder, Jeffrey I | 1.00 | \$375.00 | \$375.00 |
| Flores, Luisa M | 3.60 | \$225.00 | \$810.00 |
| Varela, Ana Carolina | 3.20 | \$200.00 | \$640.00 |

TOTAL PROFESSIONAL FEES THIS PERIOD* **\$3,295.00*

CLIENT SUMMARY OF COSTS ADVANCED

| | |
|-------------------------|----------|
| Airfare | \$179.00 |
| Long Distance Telephone | \$5.32 |
| Copies | \$39.90 |

TOTAL COSTS ADVANCED THIS PERIOD* **\$224.22*

| | |
|--------------------------------------|-------------------|
| TOTAL BALANCE DUE THIS PERIOD | \$3,519.22 |
|--------------------------------------|-------------------|

Atty – SLB
Client No.: 74817/15537

RE: 01- Case Administration

| | | | | |
|----------|-----|------|-------|--|
| 08/01/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/02/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/03/11 | ACV | 0.20 | 40.00 | Review and analyze docket activity and email Jay Sakalo thereon (.1); print [27359](.1). |
| 08/04/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/05/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/08/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/09/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/10/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/11/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/12/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/15/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/16/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/17/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/18/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/19/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/22/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon |
| 08/23/11 | ACV | 0.20 | 40.00 | Review and analyze docket activity; email Jay Sakalo thereon and email pleadings to Jay Sakalo (.2). |
| 08/24/11 | ACV | 0.20 | 40.00 | Review and analyze docket activity review pleadings and email Jay Sakalo thereon (.1) |
| 08/25/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon (.1). |
| 08/26/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon (.1). |
| 08/29/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon (.1). |
| 08/30/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon (.1). |
| 08/31/11 | ACV | 0.10 | 20.00 | Review and analyze docket activity and email Jay Sakalo thereon (.1). |

PROFESSIONAL SERVICES**\$520.00**

COSTS ADVANCED

| | | |
|----------|---|--------|
| 06/29/11 | Airfare Travel from Philadelphia - VENDOR: DINERS CLUB; INVOICE#: 06/24/11-07/26/11; DATE: 7/26/2011 - Acct. 5306220025395504 | 179.00 |
| 08/08/11 | Long Distance Telephone (302)575-1555; 1 Mins. | 0.76 |
| 08/08/11 | Long Distance Telephone (302)575-1555; 5 Mins. | 3.80 |
| 08/31/11 | Long Distance Telephone (202)339-8514; 1 Mins. | 0.76 |
| 08/02/11 | Copies 13 pgs @ 0.10/pg | 1.30 |
| 08/05/11 | Copies 142 pgs @ 0.10/pg | 14.20 |
| 08/10/11 | Copies 9 pgs @ 0.10/pg | 0.90 |
| 08/10/11 | Copies 8 pgs @ 0.10/pg | 0.80 |
| 08/10/11 | Copies 1 pgs @ 0.10/pg | 0.10 |
| 08/10/11 | Copies 7 pgs @ 0.10/pg | 0.70 |
| 08/10/11 | Copies 1 pgs @ 0.10/pg | 0.10 |
| 08/10/11 | Copies 2 pgs @ 0.10/pg | 0.20 |
| 08/10/11 | Copies 2 pgs @ 0.10/pg | 0.20 |
| 08/10/11 | Copies 1 pgs @ 0.10/pg | 0.10 |
| 08/10/11 | Copies 14 pgs @ 0.10/pg | 1.40 |
| 08/10/11 | Copies 1 pgs @ 0.10/pg | 0.10 |
| 08/23/11 | Copies 37 pgs @ 0.10/pg | 3.70 |
| 08/02/11 | Copies 1 pgs @ 0.10/pg | 0.10 |
| 08/02/11 | Copies 4 pgs @ 0.10/pg | 0.40 |
| 08/02/11 | Copies 14 pgs @ 0.10/pg | 1.40 |
| 08/02/11 | Copies 7 pgs @ 0.10/pg | 0.70 |
| 08/02/11 | Copies 7 pgs @ 0.10/pg | 0.70 |
| 08/02/11 | Copies 82 pgs @ 0.10/pg | 8.20 |
| 08/02/11 | Copies 1 pgs @ 0.10/pg | 0.10 |
| 08/01/11 | Copies 1 pgs @ 0.10/pg | 0.10 |
| 08/01/11 | Copies 1 pgs @ 0.10/pg | 0.10 |
| 08/01/11 | Copies 12 pgs @ 0.10/pg | 1.20 |
| 08/02/11 | Copies 9 pgs @ 0.10/pg | 0.90 |
| 08/02/11 | Copies 14 pgs @ 0.10/pg | 1.40 |
| 08/02/11 | Copies 8 pgs @ 0.10/pg | 0.80 |

TOTAL COSTS ADVANCED**\$224.22****MATTER SUMMARY OF PROFESSIONAL SERVICES**

| TIMEKEEPER | HOURS | RATE | AMOUNT |
|----------------------|-------------|----------|-----------------|
| Varela, Ana Carolina | 2.60 | \$200.00 | \$520.00 |
| TOTAL | 2.60 | | \$520.00 |

MATTER SUMMARY OF COSTS ADVANCED

| | |
|-------------------------|------------------------|
| Airfare | \$179.00 |
| Long Distance Telephone | \$5.32 |
| Copies | \$39.90 |
| <i>TOTAL</i> | <i>\$224.22</i> |

CURRENT BALANCE DUE THIS MATTER

\$744.22

Atty – SLB
Client No.: 74817/15538

RE: 02 - Debtors' Business Operations

| | | | | |
|----------|-----|------|--------|---|
| 08/18/11 | JMS | 0.30 | 157.50 | Email exchange with J. Baer regarding destruction of Project Larch documents. |
| 08/25/11 | JIS | 0.10 | 37.50 | Confer with J. Sakalo re: conference call on business issue. |
| 08/26/11 | JIS | 0.10 | 37.50 | Confer with J. Sakalo re: proposal to prepay unsecured claims, stock buy back, etc. |
| 08/31/11 | JMS | 0.70 | 367.50 | Telephone conference with R. Wyron regarding claims payments and related issues. |

PROFESSIONAL SERVICES**\$600.00****MATTER SUMMARY OF PROFESSIONAL SERVICES**

| TIMEKEEPER | HOURS | RATE | AMOUNT |
|-------------------|--------------|-------------|-----------------|
| Sakalo, Jay M | 1.00 | \$525.00 | \$525.00 |
| Snyder, Jeffrey I | 0.20 | \$375.00 | \$75.00 |
| TOTAL | 1.20 | | \$600.00 |

CURRENT BALANCE DUE THIS MATTER**\$600.00**

Atty – SLB
Client No.: 74817/15543

RE: 07 - Applicant's Fee Application

| | | | | |
|----------|-----|------|--------|---|
| 08/05/11 | JIS | 0.30 | 112.50 | Review and revise July prebill. |
| 08/09/11 | LMF | 0.80 | 180.00 | Prepare notice of fees and summary of fees for month of June 2011 and submit to local counsel for filing and service. |
| 08/10/11 | JIS | 0.10 | 37.50 | Attention to 41st quarterly interim fee application. |
| 08/15/11 | JIS | 0.40 | 150.00 | Review and revise 41st quarterly interim fee application and email to L. Flores thereon. |
| 08/19/11 | LMF | 0.70 | 157.50 | Prepare notice and summary for July fees and submit to local counsel for filing and service. |
| 08/23/11 | LMF | 0.50 | 112.50 | Prepare notice and summary and submit to local counsel for filing. |

PROFESSIONAL SERVICES**\$750.00****MATTER SUMMARY OF PROFESSIONAL SERVICES**

| TIMEKEEPER | HOURS | RATE | AMOUNT |
|-------------------|--------------|-------------|-----------------|
| Snyder, Jeffrey I | 0.80 | \$375.00 | \$300.00 |
| Flores, Luisa M | 2.00 | \$225.00 | \$450.00 |
| TOTAL | 2.80 | | \$750.00 |

CURRENT BALANCE DUE THIS MATTER**\$750.00**

Atty – SLB
Client No.: 74817/15544

RE: 08 - Hearings

| | | | | |
|----------|-----|------|--------|--|
| 07/21/11 | LMF | 0.60 | 135.00 | Assist with obtaining agenda, review of agenda with project assistant and assist with courtcalls for all professionals. |
| 07/21/11 | ACV | 0.60 | 120.00 | Organize Court Calls and email confirmations. |
| 07/22/11 | JMS | 0.50 | 262.50 | Emails to Committee regarding hearing agenda and telephonic appearances (.3); follow up email with D. Speights and M. Dies thereon (.2). |

PROFESSIONAL SERVICES**\$517.50****MATTER SUMMARY OF PROFESSIONAL SERVICES**

| TIMEKEEPER | HOURS | RATE | AMOUNT |
|----------------------|--------------|-------------|-----------------|
| Sakalo, Jay M | 0.50 | \$525.00 | \$262.50 |
| Flores, Luisa M | 0.60 | \$225.00 | \$135.00 |
| Varela, Ana Carolina | 0.60 | \$200.00 | \$120.00 |
| TOTAL | 1.70 | | \$517.50 |

CURRENT BALANCE DUE THIS MATTER**\$517.50**

Atty – SLB
Client No.: 74817/15545

RE: 09 - Claims Analysis, Objection, Resolution & Estimation (asbestos)

08/26/11 JMS 1.30 682.50 Prepare for and participate in telephone conference with Grace team regarding proposed payment of claims and share buyback program.

PROFESSIONAL SERVICES

\$682.50

MATTER SUMMARY OF PROFESSIONAL SERVICES

| TIMEKEEPER | HOURS | RATE | AMOUNT |
|---------------------|--------------------|-------------|------------------------|
| Sakalo, Jay M | 1.30 | \$525.00 | \$682.50 |
| <i>TOTAL</i> | <i>1.30</i> | | <i>\$682.50</i> |

CURRENT BALANCE DUE THIS MATTER

\$682.50

Atty – SLB
Client No.: 74817/17781

RE: 30 - Fee Application of Others

| | | | | |
|----------|-----|------|--------|--|
| 08/22/11 | LMF | 0.40 | 90.00 | Follow up with Debtors' counsel regarding outstanding fees owed to PD Committee professionals. |
| 08/23/11 | LMF | 0.60 | 135.00 | Prepare notice and summary for Hamilton Rabinovitz and submit to local counsel for filing. |

PROFESSIONAL SERVICES**\$225.00****MATTER SUMMARY OF PROFESSIONAL SERVICES**

| TIMEKEEPER | HOURS | RATE | AMOUNT |
|-------------------|--------------|-------------|-----------------|
| Flores, Luisa M | 1.00 | \$225.00 | \$225.00 |
| TOTAL | 1.00 | | \$225.00 |

CURRENT BALANCE DUE THIS MATTER**\$225.00**